

Product Name: Sahara Sanjeevani (UIN : 127N004V01)

SCHEDULE

Policy No.		Customer ID Code No.	
Name of the Annuitant			
Address :			
Name of the proponent			

Proposal No.		Date of Proposal	
Product Name		Mode of Annuity Payment	
Date of Commencement		Purchase price	
Annuity installment	Rs. Payable Mly/Qly/Hly/Yly	Age last Birth Day	
Nature of age-proof submitted		Whether Age Admitted	

Name of Nominee (Under Section 39 of Insurance Act, 1938)	
Name of Appointee if Nominee is minor	

Event	Benefit
To whom Annuity Payable	To The Annuitant
How long Annuity is payable	During the life time of Annuitant
Amount of Annuity	R. p.a. payable as level annuity
Death of the Annuitant	With/without return of purchase price
Dates when annuity payable	On the first day of every month,-----,-----,----- and -----/-----and -----/----- commencing-----,200 provided that the first payment will be proportionately reducing for the period from the date of commencement to the date preceding the first annuity payment.
To whom death benefit is payable	The proposer or his Assigns or Nominees (under section 39 of the Insurance Act, 1938) or Proving Executors or Administrators or other legal Representative under law.
Special Provision	

Sahara India Life Insurance Company Ltd. (hereinafter called "the Company") having received a proposal and Declaration, and the first premium from the Proposer and the Life Assured named in the Schedule referred to hereinabove and the said Proposal and Declaration with the statements contained and referred to therein having been agreed to by the said Proposer and the Company as the basis of this assurance do by this Policy agree, in consideration of and subject to the due receipt of the subsequent premiums as set out in the schedule, to pay the Sum Assured without interest at the Registered or Local Corporate Office of the Company where this policy is serviced to the person or persons to whom the same is payable in terms of the said Schedule, on proof to the satisfaction of the Company of the Sum Assured having become payable as set out in the schedule, of the title of the said person or persons claiming payment and of the correctness of the age of the Life Assured stated in the Proposal if not previously admitted.

And it is hereby declared that this Policy of Assurance shall be subject to the Conditions and Privileges printed and attached with the Schedule and that the Schedule above referred to and every endorsement placed on the policy by the Company shall be deemed part of the policy.

Signed at:

On behalf of the Company

Date:

Name and Designation of the Authorised Signatory

Conditions and Privileges

1. **Assignment:** Transfer or assignment of the policy, wholly or in part, whether with or without consideration, may be made in accordance with provisions of sec.38 of the Insurance Act, 1938 as amended from time to time.
A simplified version of sec. 38 is enclosed in Annexure-1 for reference.
2. **Nomination:** The holder of the policy on his own life, may, in accordance with sec. 39 of the Insurance Act, 1938 as amended from time to time, nominate the person or persons to whom the money secured by the policy shall be paid in the event of his death.
A simplified version of sec.39 is enclosed in Annexure-2.
3. **Fraud, Misrepresentation and forfeiture:** In case of fraud or misrepresentation, the policy will be dealt with in accordance with provisions of sec.45 of the Insurance Act, 1938 as amended from time to time.
A simplified version of sec.45 is enclosed in Annexure-3.
4. **Surrender Value:** The policy cannot be surrendered.
5. **Non-forfeiture:** The policy is not eligible for paid up value.
6. **Loan :** Loan shall not be granted under this policy.
7. **Basis of participation in profits:** This is a non profit sharing product and therefore the policy shall not participate in profits.
8. **Address for communication:** All communications in respect of this policy may be sent to the Registered Office or to the Local Corporate Office of the Company.
9. **Free Look period:** Policyholder is entitled to review the terms and conditions of the policy within a period of fifteen days from the receipt of the policy bond and in case he/she disagrees with term and conditions, he/she has an option to return the policy bond stating the reasons for disagreement. In such a case he/she shall be entitled to refund of purchase price after deduction of annuity paid if any and stamp duty charges.
10. **Claim settlement:** Normally the following documents will be required for payment of annuity/return of purchase price.
For payment of Annuity
 - (1) Periodical survival certificate.
 - (2) Discharge voucher.
 - (3) Deed of Assignment if any**On death**

This will be applicable only if the option is for return of purchase price.

 - (1) Legal title of the claimant.
 - (2) Claimant's certificate.
 - (3) Original death certificate.
 - (4) Policy bond.
 - (5) Discharge voucher.
 - (6) Any other document as may be called for if required.
11. **Grievance Redressal:** Any grievance/ complaint pertaining to this policy may be addressed to the Local Corporate Office of the Company or to the Grievance Redressal Officer, at the following address:
"The Grievance Redressal Officer,
Sahara India Life Insurance Company Ltd.,
Sahara India Centre,
2, Kapoorthala Complex,
Lucknow-226024"

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